

**NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND THE ISSUANCE OF
PRIVATE ACTIVITY BONDS**

CITY OF MOTLEY, MINNESOTA

Notice is hereby given that the City Council of City of Motley, Minnesota (the "City") will meet on Monday, March 8, 2021, at 6:45 p.m., or as soon thereafter as reasonably possible in the City Hall, 316 Highway 10 South, Motley, Minnesota, for the purpose of conducting a public hearing to consider giving host approval to the issuance by the City of Pierz (the "Issuer") of revenue obligations, in one or more series, under Minnesota Statutes, Sections 469.152 through 469.1655 (the "Act"), in order to finance the cost of a project located in the City. The project will consist of financing the cost of constructing and equipping an approximate 1,300 square foot addition to assisted living facilities located at 900 Eastwood Lane South in the City and paying a portion of the costs associated with the financing, in the maximum amount of \$800,000 (the "Project") on behalf of the owner, Horizon Health, Inc., a Minnesota nonprofit corporation and organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Borrower"). The Borrower has proposed combining the financing for the Project with the financing of other projects under the Act which are located in the jurisdictions of the Issuer and the Cities of Brainerd and Little Falls, Minnesota (collectively with the City, the "Host Municipalities"), with the total amount of the obligations to be issued presently being estimated at not to exceed \$3,000,000. The Borrower owns and operates the facilities to be financed and refinanced.

A portion of the costs of issuing the proposed revenue obligations will also be financed. The proposed revenue obligations will be qualified 501(c)(3) bonds as defined in Section 145 of the Code.

The obligations and interest thereon shall not be payable from nor charged against any funds of the Host Municipalities other than revenue pledged for the payment thereof, nor shall the Host Municipalities be subject to any liability thereon. No holders of the obligations shall ever have the right to compel any exercise of the taxing power of the Host Municipalities to pay the obligations or the interest thereon, nor to enforce payment against any property of the Host Municipalities. Such obligations shall not constitute a charge, lien or encumbrance, legal or equitable, upon any property of the Host Municipalities, nor shall the same constitute a debt of the Host Municipalities within the meaning of any constitutional or statutory limitations.

All persons interested may appear and be heard at the time and place set forth above. Written comments may be submitted to Curt Bryniarski, City Clerk/Treasurer of the City, at 316 Highway 10 South, Motley, Minnesota 56466 or via email at cityofmotley@brainerd.net, in advance of the hearing.